



HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

ANNOUNCEMENT IN RELATION TO CHANGE IN DIRECTORATE

The Board of Directors (the "Board") of Hua Lien International (Holding) Company Limited (the "Company") wishes to announce the following changes to the composition of the Board.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

With effect from 28th March 2006, Mr. Chaiteerath Boonchai ("Mr. Chaiteerath") resigned as an executive director and the chairman of the Company due to personal reasons.

Mr. Chaiteerath has confirmed to the Board that he has no disagreement with the Board and there are no matters, which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation for his contributions towards the Company during his tenure of office.

RE-DESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

With effect from 28th March 2006, Mr. Shih Chian Fang ("Mr. Shih"), currently an executive director of the Company, will be re-designated as an executive director and the chairman of the Company.

Mr. Shih, aged 45, first joined the Group in October 1992 and was an executive director of the Company since May 2001. Mr. Shih was also the director of Xian Hua Lien Tannery Company Limited, Jiangmen Hua Lien Tannery Company Limited and Galloon Leather (China) Company Limited. Mr. Shih possessed over 20 years experience in the tannery business. As at the date of this announcement, Mr. Shih did not hold any directorships in other listed public companies in the last three years and has no connections with any directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. There is no service contract between Mr. Shih and the Company. Mr. Shih is not appointed for a specific term and will retire at the next annual general meeting of the Company in 2006, at which time he will be eligible for re-election pursuant to the articles of association of the Company. The director's emolument payable to Mr. Shih will be determined by reference to the Company performance and prevailing market conditions.

APPOINTMENT OF EXECUTIVE DIRECTOR

With effect from 28th March 2006, Ms Chen Ling (the "Ms Chen") was appointed as executive director of the Company.

Ms. Chen, aged 32, graduated from the Xian Translation Institute in June 1995. Ms Chen first joined the Group in October 1995. Ms Chen have been appointed as the manager of sales and purchasing department of the Group since March 2006, the director of Jiangmen Hua Lien Tannery Company Limited since October 2005 and the director of Galloon Leather (China) Company Limited since August 2005. Ms. Chen possessed over 10 years solid experience in sales and purchasing.

As at the date of this announcement, Ms. Chen did not hold any directorships in other listed public companies in the last three years and has no connections with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Chen does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. There is no service contract between Ms. Chen and the Company. Ms. Chen is not appointed for a specific term and will retire at the next annual general meeting of the Company in 2006, at which time he will be eligible for re-election pursuant to the articles of association of the Company. The director's emolument payable to Ms. Chen will be determined by reference to the Company performance and prevailing market conditions.

The Board would like to express its warmest welcome to Mr. Shih and Ms. Chen.

Saved as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirement of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board comprises Mr. SHIH Chian Fang, Mr. LIAW Yuan Chian and Ms. CHEN Ling as executive directors; and Mr. FU Heng Yang, Mr. YU Chi Jui and Ms Li Xiao Wei as independent non-executive directors.

By order of the Board
Hua Lien International (Holding) Company Limited
Shih Chian Fang
Chairman

Hong Kong, 28th March 2006